

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Seasonal Events Provision of Christmas Lights though out the Village and other seasonal Events	10089		
Recreation and Youth The Parish Council has a working group looking at improved recreational facilities for the Youth of the Village. The funds are earmarked for the provision of additional Open Spaces and workshops during the Summer Holidays . To attract investment the Parish Council is mainting high reserves and will have to match fund.	60351		
Planning and Strategy The Parish Council is revisiting a Neighbourhood Plan	10000		
Traffic + Saftey Group The Parish Council is reviewing traffic and safety problems within the Village. These will require Kent Highways Safety Audits and additional Highways Improvements.	36902		
Village Enviromental Iniatives The parish council is reviewing several iniatives	25349		
		<u>142691</u>	
General reserve	80,000		0
		<u>80000</u>	
Total reserves (must agree to Box 7)			<u><u>222691</u></u>